

Compliance Statement of 「Stewardship Principles for Institutional Investor」

Reliance Securities Co., Ltd. (hereinafter referred to as "the Company") is categorized as an asset owner, with its primary business activities in securities brokerage, proprietary trading and underwriting. The Company declares that it complies with the "Stewardship Principles for Institutional Investor". The compliance with the six principles is as follows:

Principle 1 Establish and disclose stewardship policies

The Company's operational objective is to maximize shareholder interests through its brokerage, proprietary trading, and underwriting operations. To achieve this objective, the Company has established a stewardship policy, which includes responsibilities to shareholders and the performance and disclosure of stewardship actions. For detailed policy content, please visit:

(https://www.rsc.com.tw/Rsc_rwd/Content/AboutUs_07.html)

Principle 2 Establish and disclose policies on managing conflicts of interest

In order to ensure that the Company performs its business based on the interests of shareholders, the Company has established a conflict of interest prevention management policy, which includes the form of conflict of interest and its management method. For detailed information on the conflict of interest management policy and the handling of major conflicts of interest, please visit:

(https://www.rsc.com.tw/Rsc_rwd/Content/AboutUs_07.html)

Principle 3 Regularly monitor investee companies

In order to ensure that the Company obtains sufficient and effective information, in addition to appropriate interaction with the investee companies, the Company also pays attention to the relevant news, financial performance, industry overview, business strategy, environmental protection measures, social responsibility, labor rights and corporate governance of the investee companies.

Principle 4 Maintain an appropriate dialogue and interaction with investee companies

The Company further understands and communicates with the management of the investee companies about the risks and strategies faced by the industry through appropriate dialogue and interaction with the investee companies. The Company communicates with the management of the investee companies through telephone conferences, face-to-face meetings, participation in legal briefings, or sending personnel to participate in regular shareholders' meetings or major extraordinary shareholders' meetings. When an investee company has a significant violation of corporate governance principles or is suspected of damaging the long-term value of the Company's shareholders on a specific issue, the Company will occasionally inquire about the handling of the situation with the management of the investee company, and does not rule out joining other investors to express their demands.

Principle 5 Establish and disclose clear voting policies and voting results

In order to seek the best interests of shareholders, the Company has established a clear voting policy and actively conducts voting on shareholder meeting proposals. The proposals put forward by the investee companies are considered in the principle of shareholder interests. For the (summary) disclosure of voting status in each year, please refer to: (https://www.rsc.com.tw/Rsc_rwd/Content/AboutUs_07.html)

Principle 6 Periodically disclose the status of fulfilment of stewardship responsibilities

The Company regularly discloses the performance of stewardship on its website

(https://www.rsc.com.tw/Rsc_rwd/Content/AboutUs_07.html), including this compliance statement and explanations of failure to comply with some principles, attendance at shareholder meetings of investee companies and voting, and other major matters.

Signed by Reliance Securities Co., Ltd.
September 29, 2020

